



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 20-Dec-2025

Market Movement from 15th Dec 2025 to 20th Dec 2025.

- The NY futures market witnessed low volatility during the week.
- NY March futures eased marginally, closing at 63.75 cents on 19-Dec compared with 63.83 cents on 12-Dec, registering a week-on-week loss of 0.08 cents.
- For the week ending 27 November 2025, showed steady demand for the 2025–26 season, with net upland cotton sales reported at 1,35,900 bales and shipments at 1,22,100 bales, while net Pima sales stood at 4,200 bales with shipments of 7,400 bales, taking total sales for the week to 1,40,100 bales. Forward bookings for the 2026–27 season remained limited, as net upland sales were reported at 4,500 bales with no Pima sales, resulting in total sales of 4,500 bales, indicating cautious buying interest for the new crop at this stage.



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- This week, the Gujcot spot market showed a steady and gradual upward trend, opening on Monday at ₹52,900 per candy, improving to ₹53,000 on Tuesday and remaining stable on Wednesday, strengthening to ₹53,100 on Thursday, rising further to ₹53,200 on Friday, and closing on Saturday at ₹53,200 per candy.
- In India, since CCI is purchasing cotton at MSP at a rate higher than the prevailing market price, a large quantity of cotton is moving into CCI's stocks. On active procurement days, daily arrivals have crossed 2,50,000 bales. Till date, CCI has procured nearly 40 lakh bales of cotton.
- Indian physical cotton prices are consolidating amid lower arrivals in the open market, as most of the cotton is being procured by the CCI. The Indian physical market benchmark, Shankar-6, has now crossed ₹53,000 per candy.



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- Mills have sufficient inventory, but it is very difficult for them to source their running requirements, as the quality available in the open market varies across different parameters.
- Due to high volatility in the currency market, the Indian basis also remained volatile during the week.
- During this week, the Indian basis remained between 10.43 and 12.26.
- During the week, the USD–INR exchange rate remained volatile with a clear weakening trend in the dollar against the rupee. The rate opened on Monday at 90.73 and moved higher to 91.03 on Tuesday, before reversing sharply to 90.38 on Wednesday and easing further to 90.24 on Thursday. By Friday, the rupee strengthened significantly, with the exchange rate closing at 89.27, reflecting an overall weekly appreciation of the Indian rupee against the U.S. dollar.
- **Let's hope for the best.**



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Global

US Weekly Export Sales

US Export Sales	27-Nov-2025
Marketing Year 2025-26	
Upland Gross Sales	1,36,000
Cancellation	100
Net Upland Sales	1,35,900
PIMA Gross Sales	4,200
Cancellation	0
Net PIMA Sales	4,200
Total Gross Sales	1,40,200
Total Cancellation	100
Total Net Sales	1,40,100
Shipments	
UPLAND	1,22,100
PIMA	7,400
Total Shipment	1,29,500
Marketing Year 2026-27	
Net Upland Sales	4,500
Net PIMA Sales	0
Total Net Sales	4,500
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	13-12-2025	20-12-2025	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	52,750	53,200	450	0.85%
V-797	13% Trash		39,650	40,550	900	2.22%
MCX Spot Rate			25,180	25,460	280	1.10%
USD-INR Exchange			90.42	89.27	-1.15	-1.29%

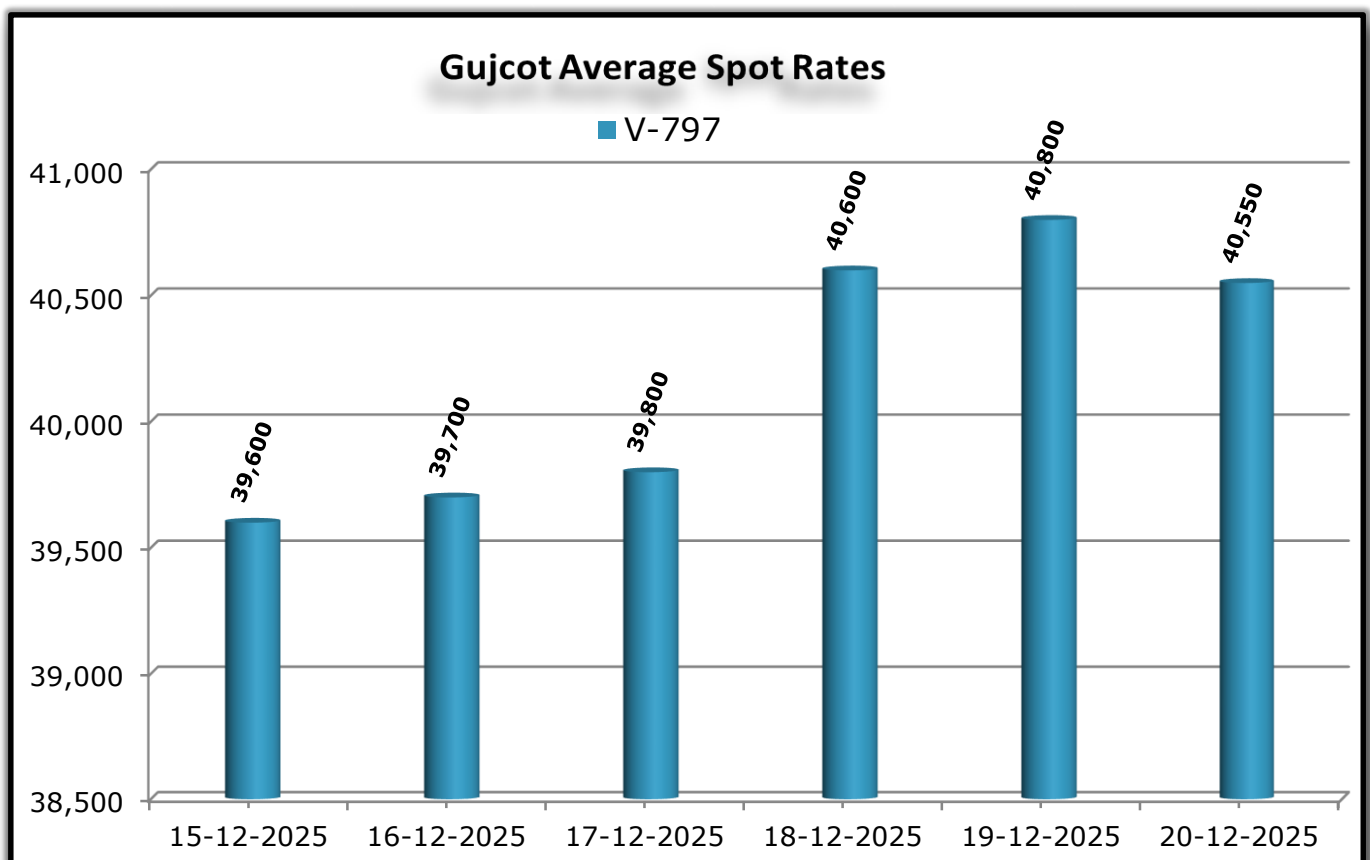
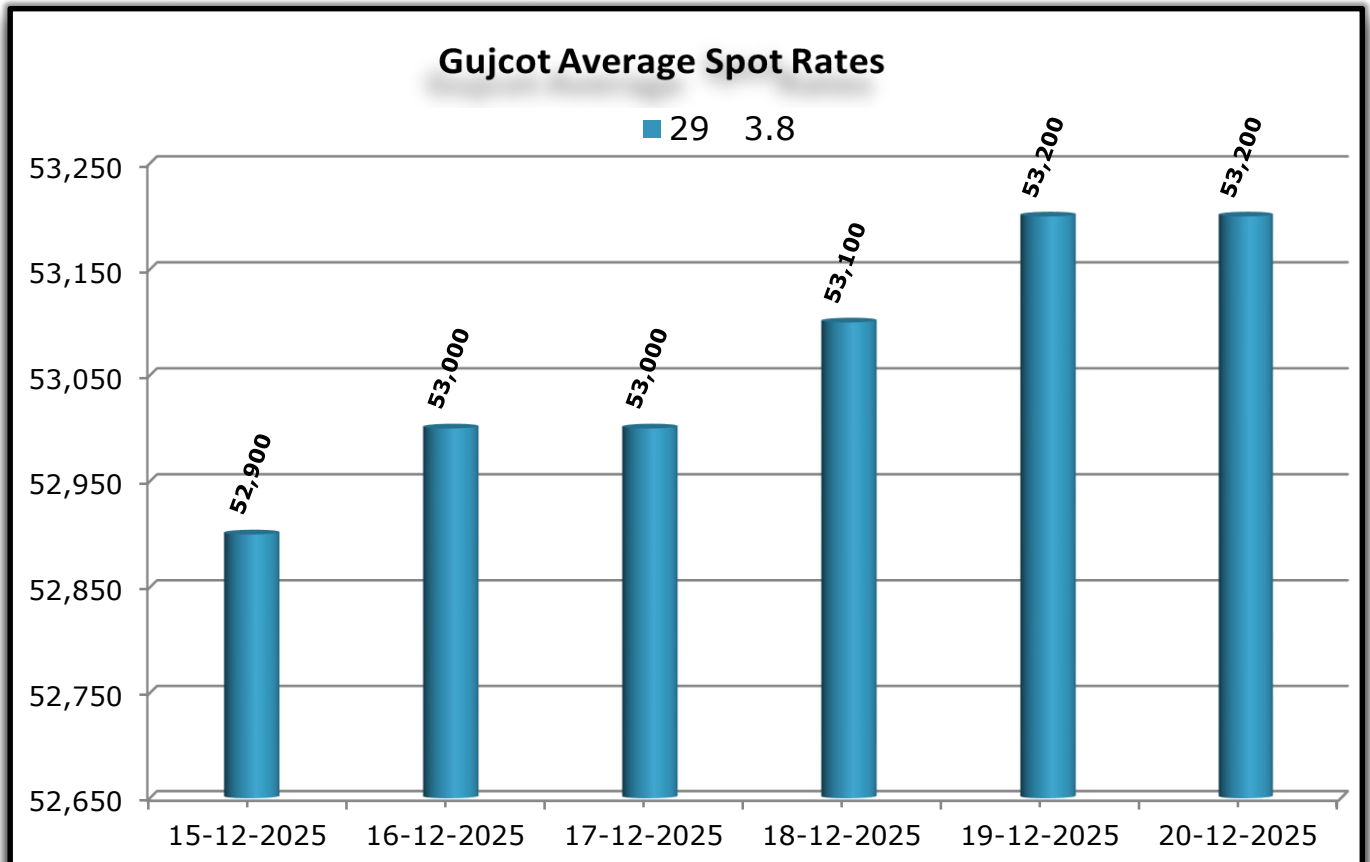
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	52,900	53,200	53,067
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		39,600	40,800	40,175
MCX Spot Rate			25,340	25,460	25,392
USD Exchange Rate			89.27	91.03	90.15

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
15-12-2025	52,900	39,600	25,340	90.73
16-12-2025	53,000	39,700	25,360	91.03
17-12-2025	53,000	39,800	25,370	90.38
18-12-2025	53,100	40,600	25,360	90.24
19-12-2025	53,200	40,800	25,460	89.27
20-12-2025	53,200	40,550	25,460	89.27



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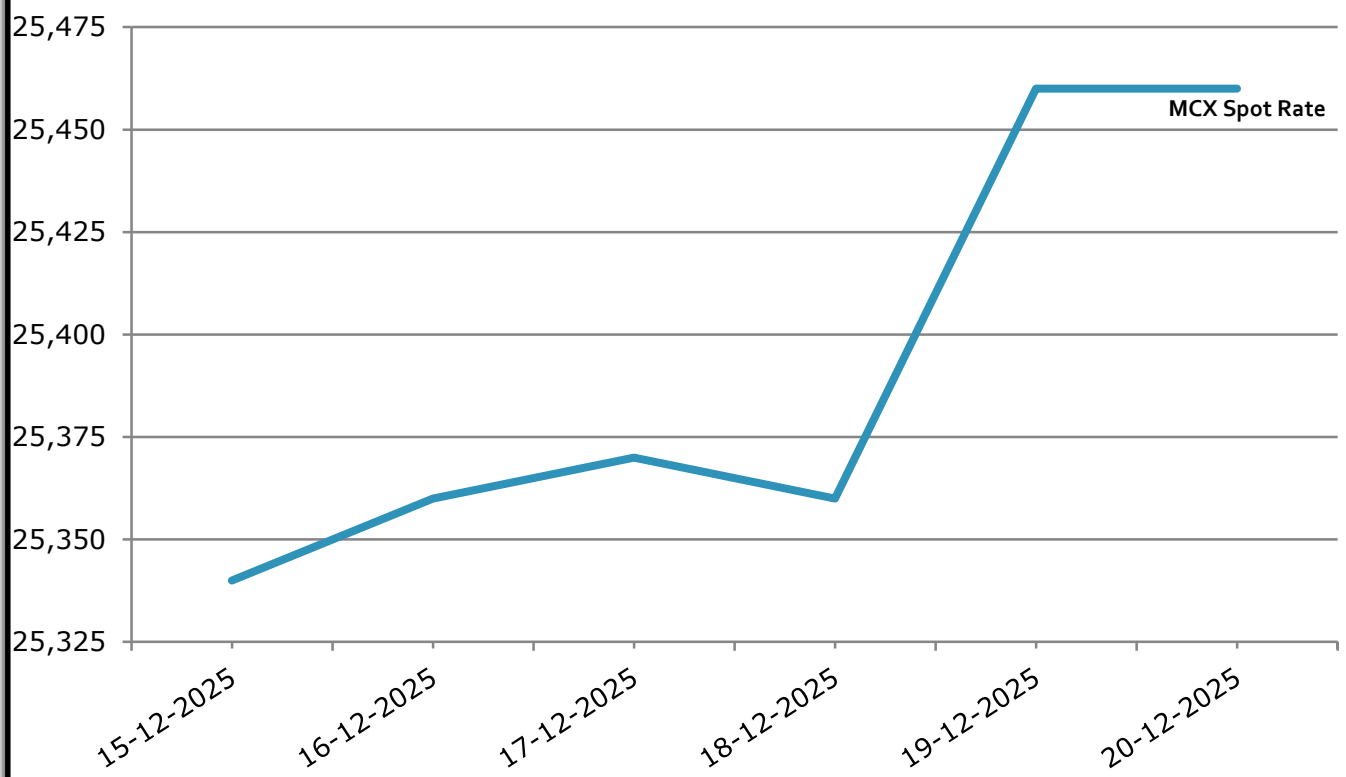




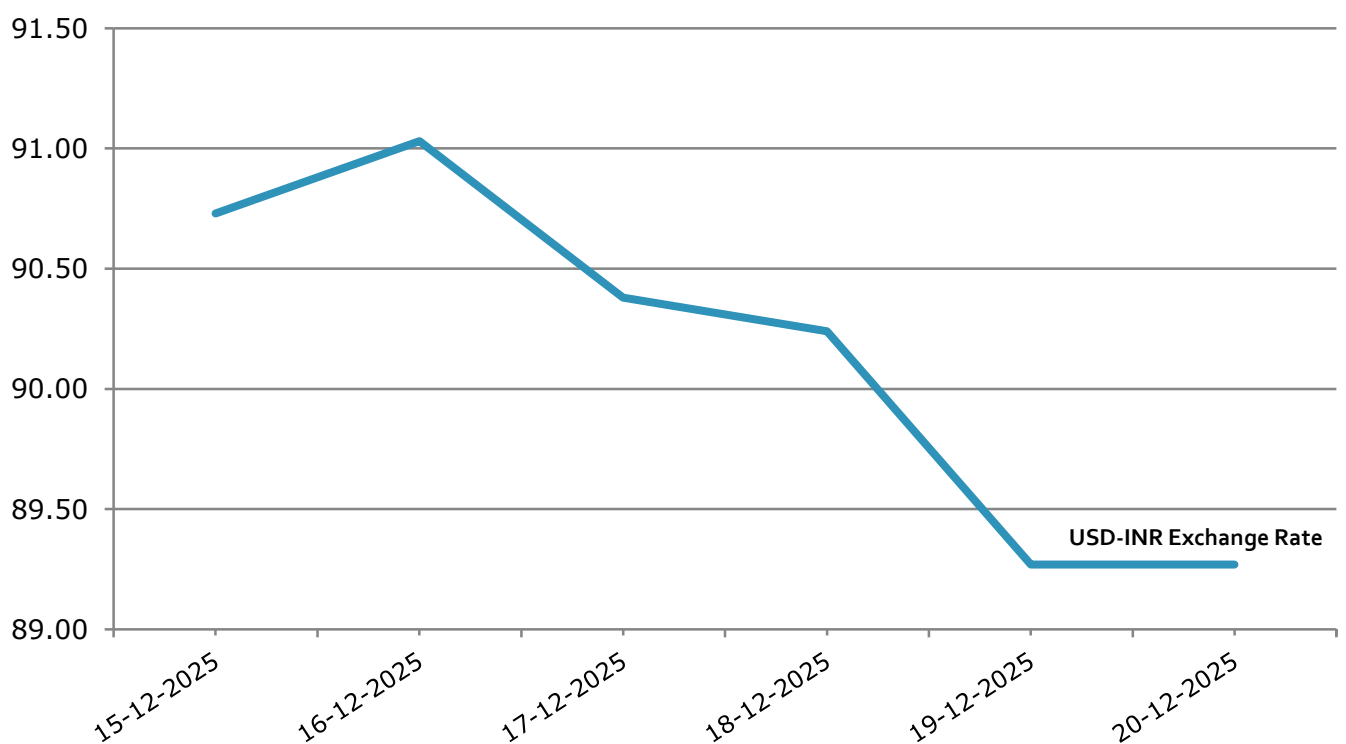
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MCX Spot Rate Closing Of The Days'



USD-INR Exchange Rate Closing Of The Days'

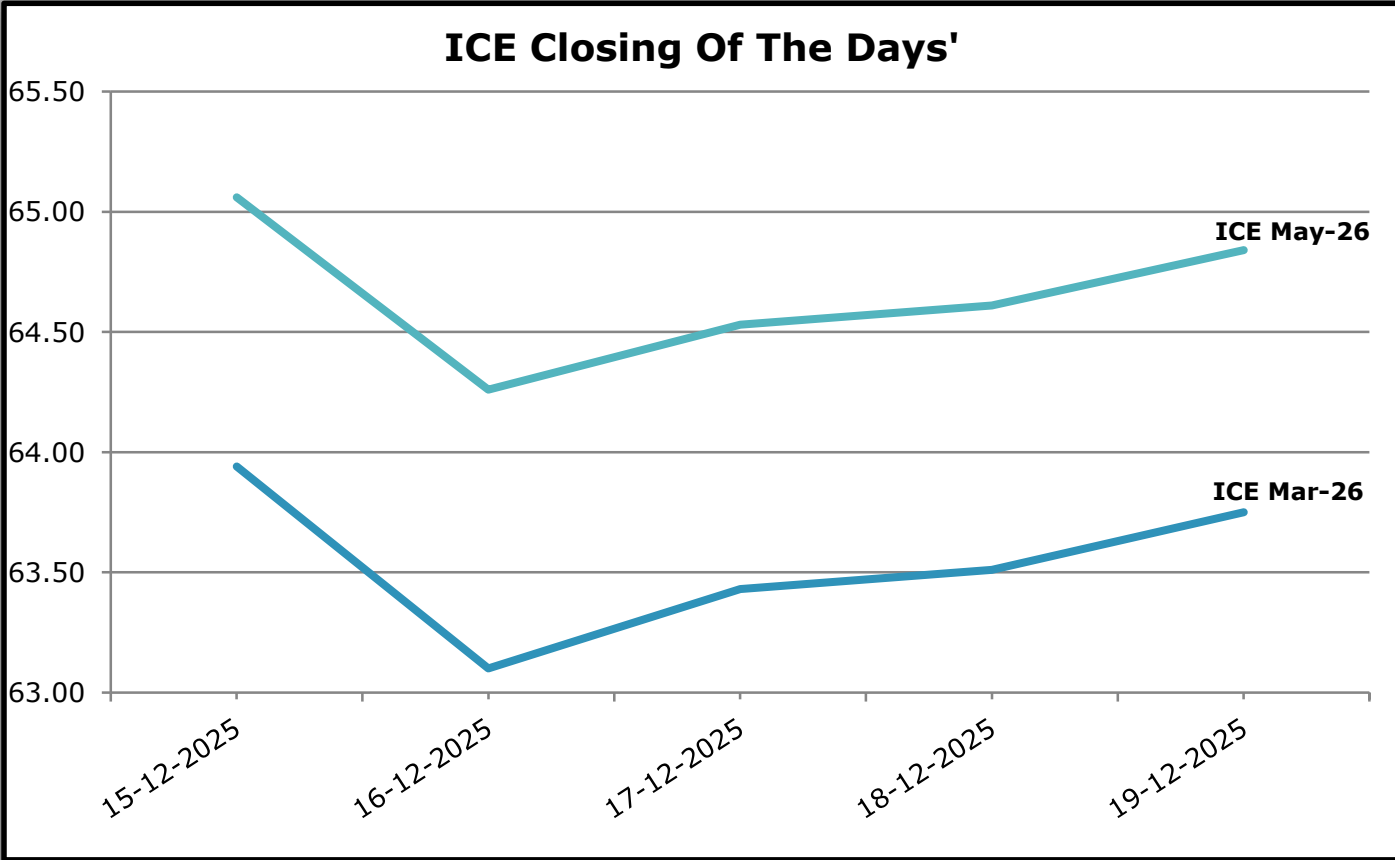
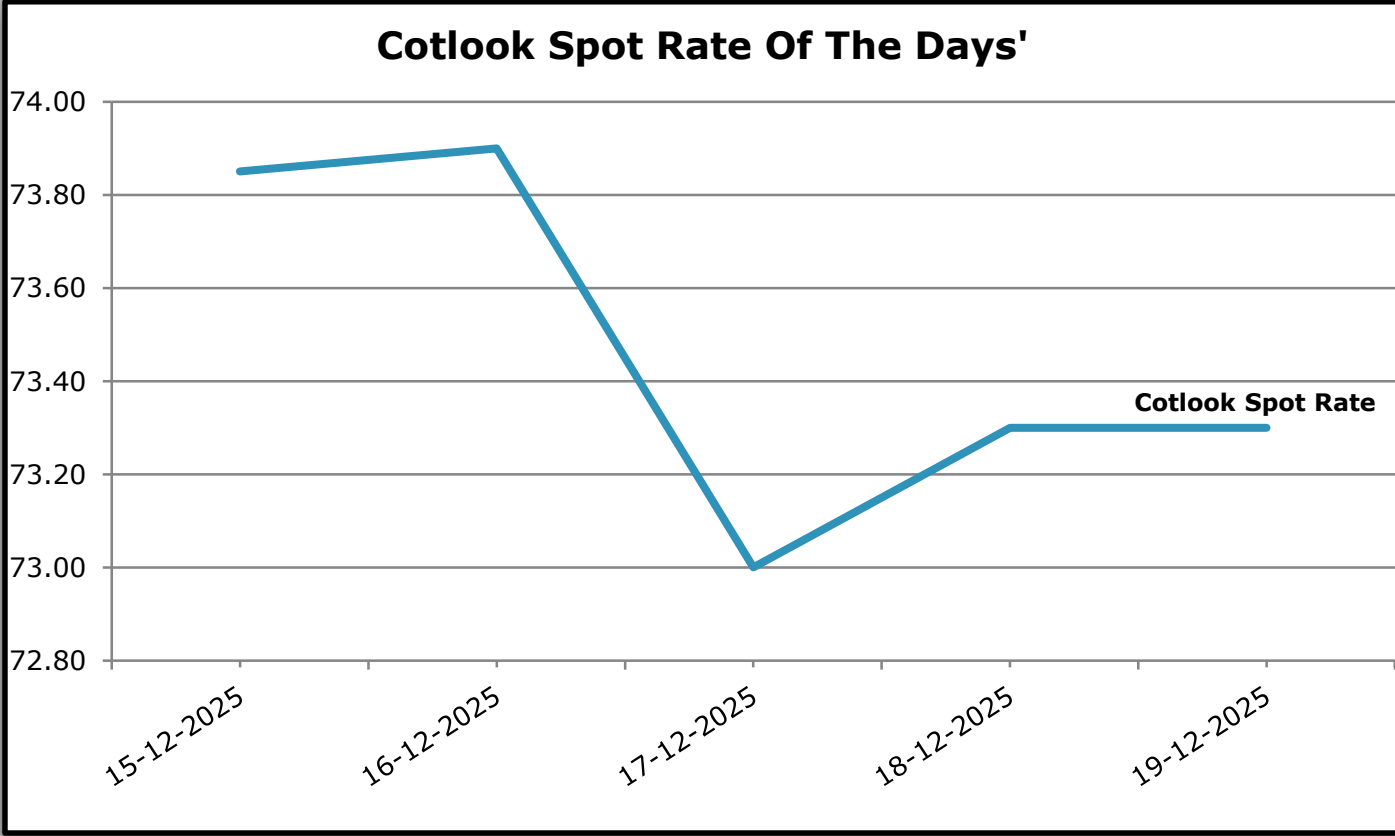




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-26	May-26
15-12-2025	73.85	63.94	65.06
16-12-2025	73.90	63.10	64.26
17-12-2025	73.00	63.43	64.53
18-12-2025	73.30	63.51	64.61
19-12-2025	73.30	63.75	64.84

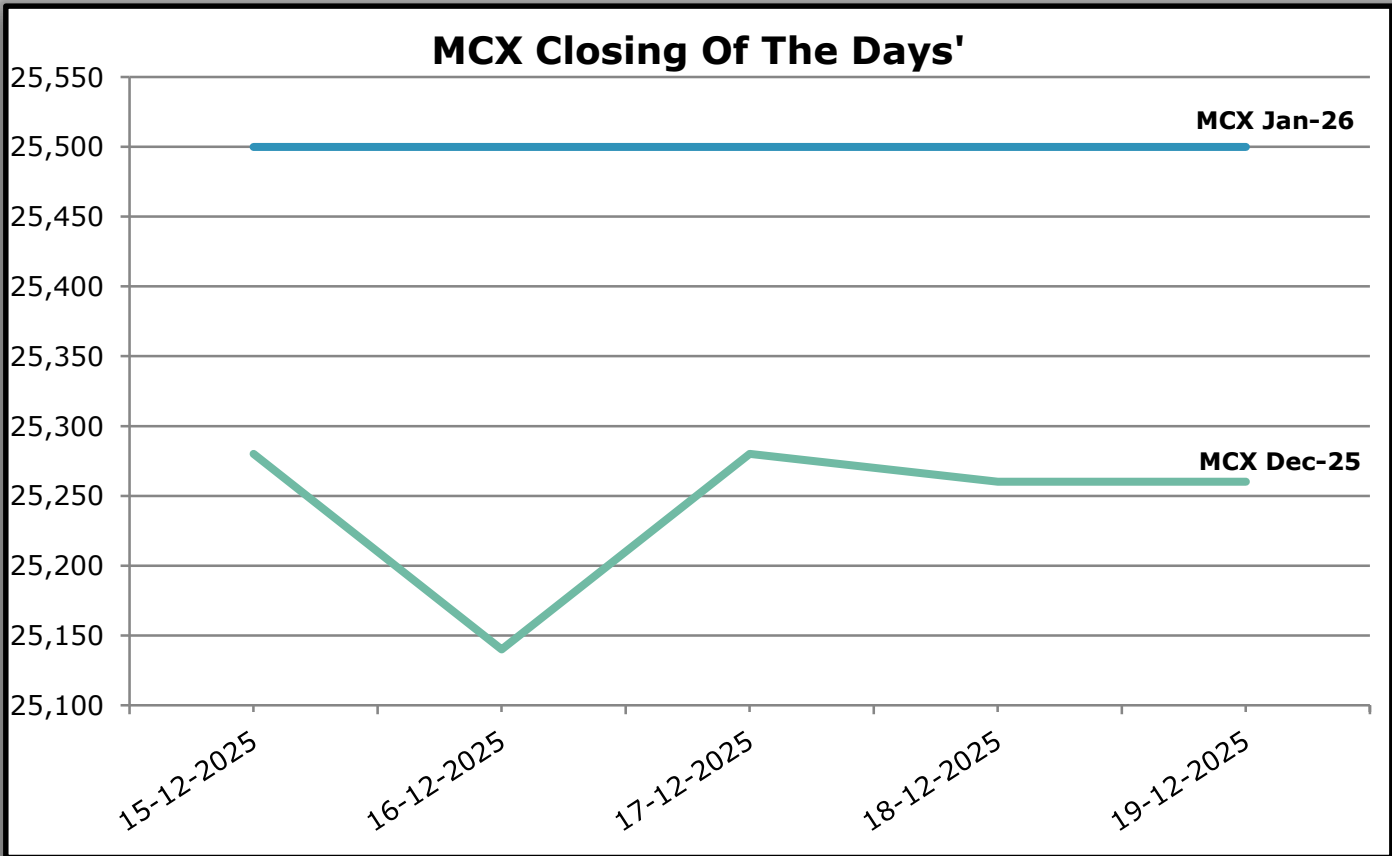
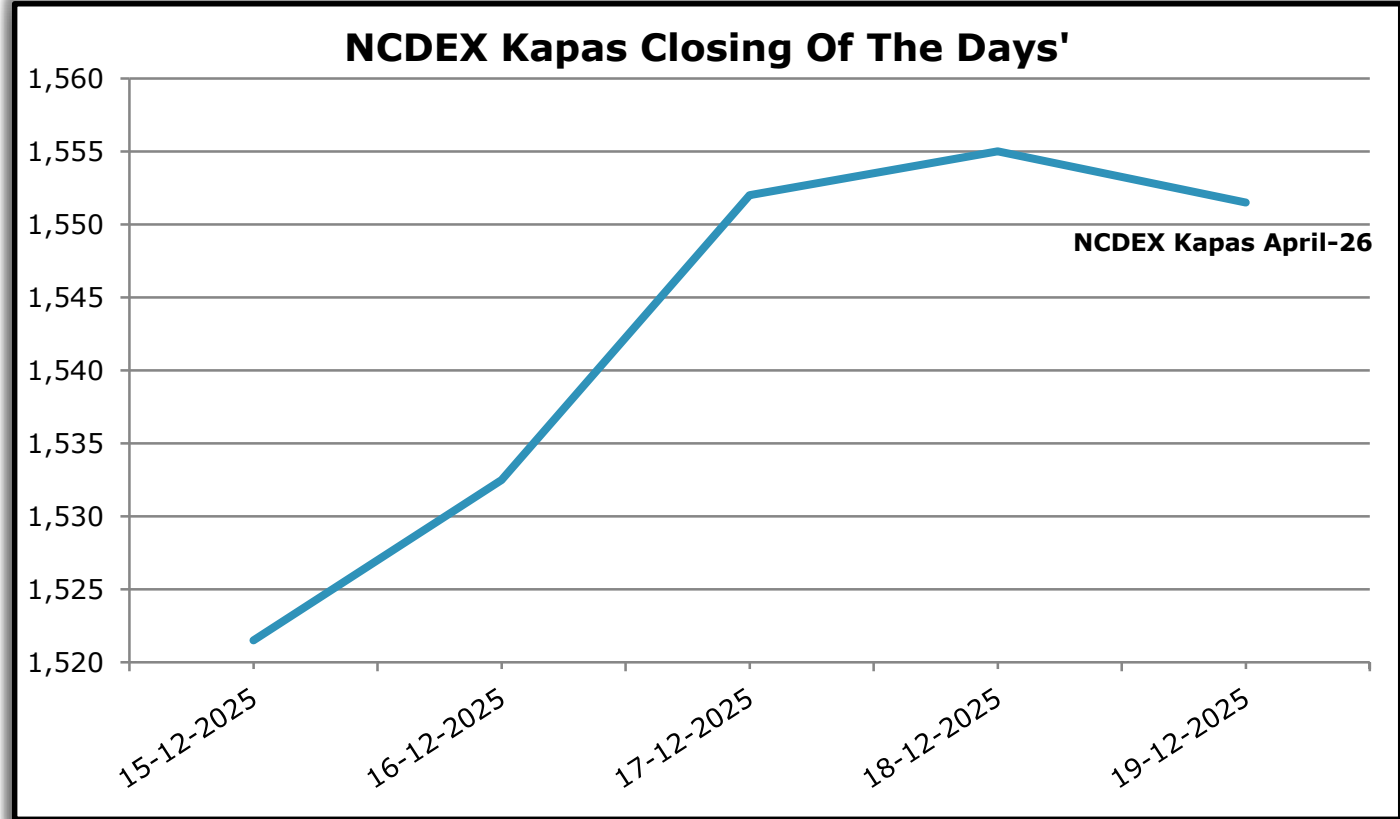




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Indian Indices			
Date	NCDEX Kapas	MCX	
	April-26	Dec-25	Jan-26
15-12-2025	1,521.50	25,280	25,500
16-12-2025	1,532.50	25,140	25,500
17-12-2025	1,552.00	25,280	25,500
18-12-2025	1,555.00	25,260	25,500
19-12-2025	1,551.50	25,260	25,500

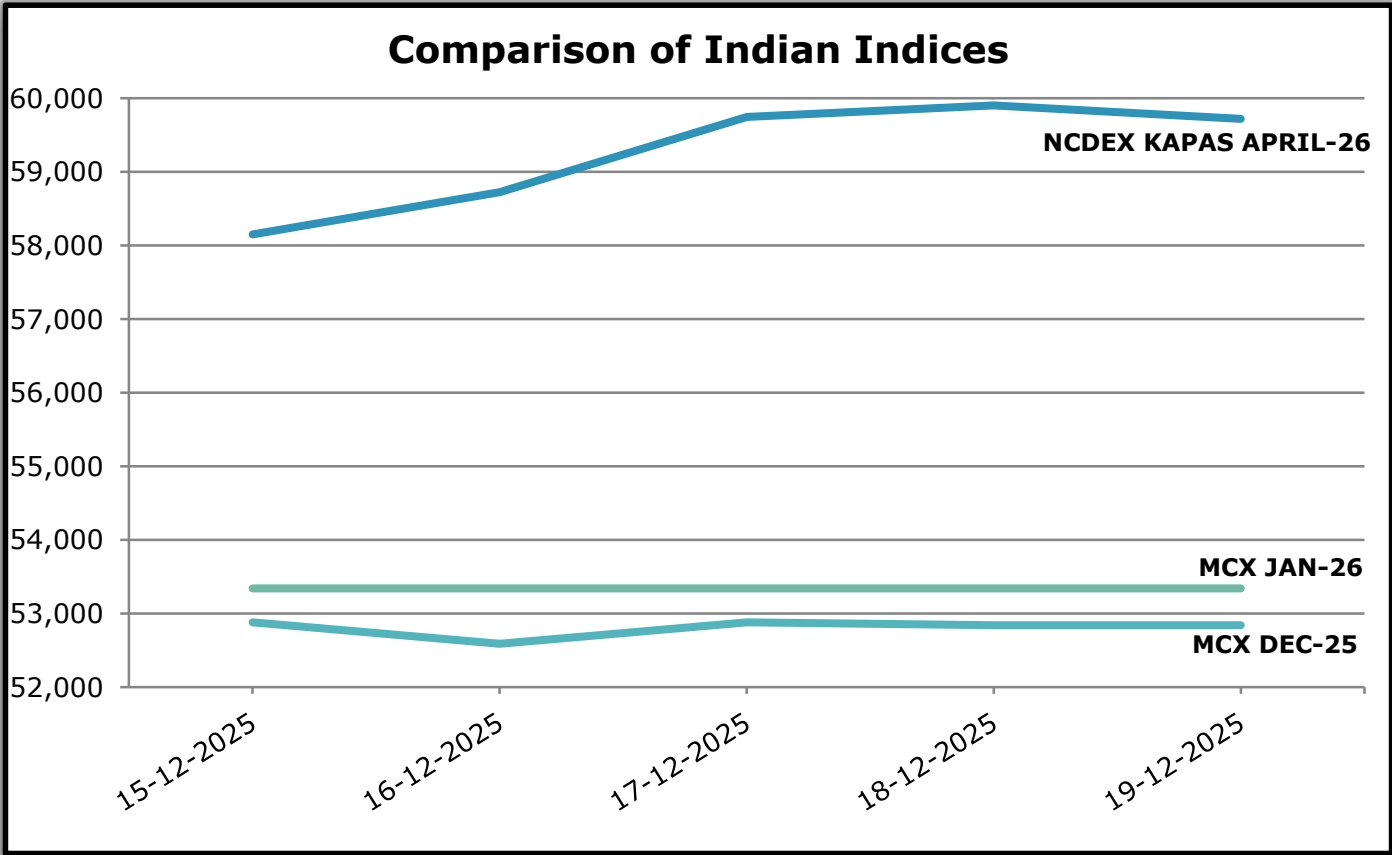




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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-26	Dec-25	Jan-26
15-12-2025	58,151	52,881	53,341
16-12-2025	58,726	52,588	53,341
17-12-2025	59,746	52,881	53,341
18-12-2025	59,903	52,839	53,341
19-12-2025	59,720	52,839	53,341
Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.			

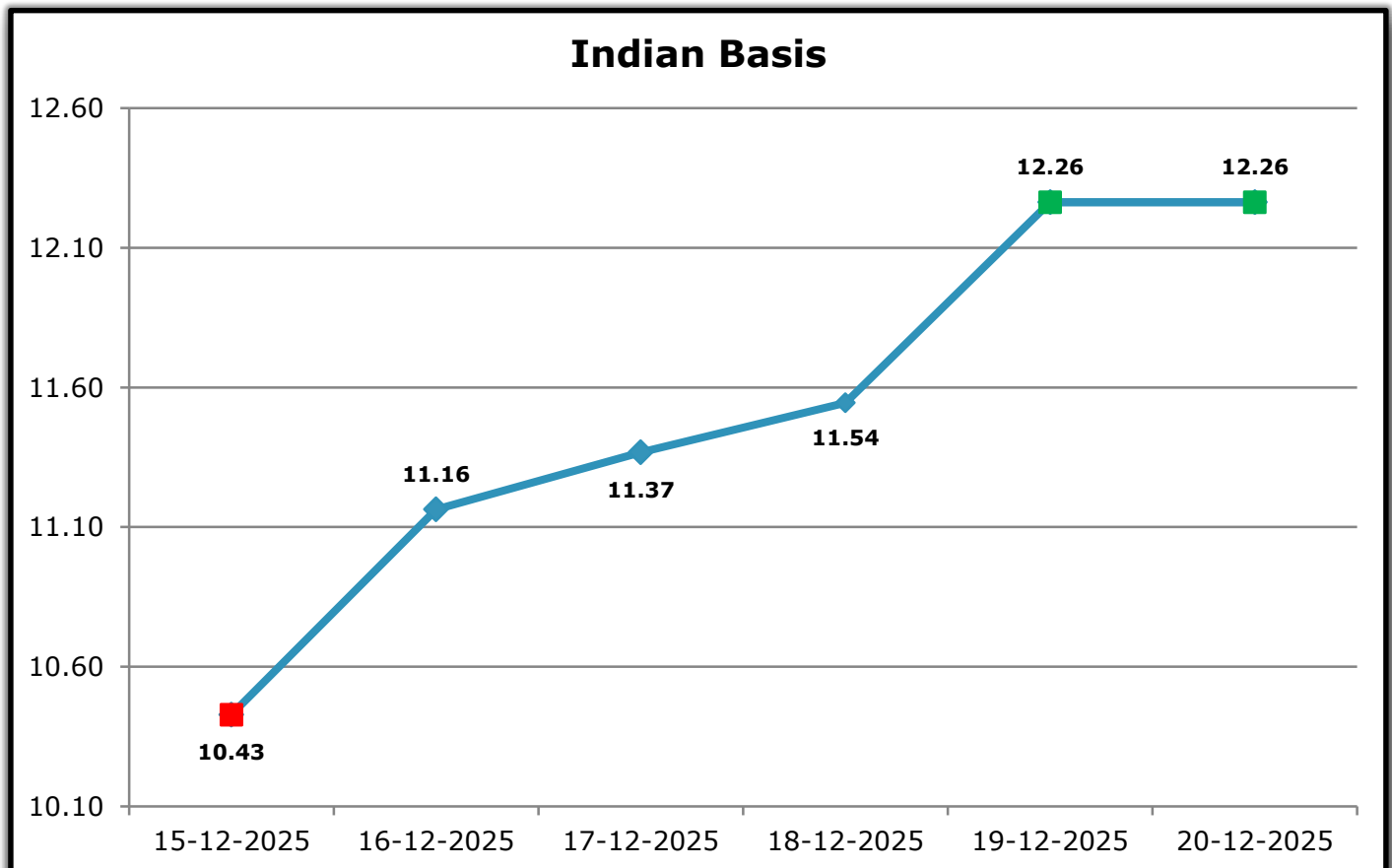




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE Mar	BASIS
15-12-2025	52,900	90.73	74.37	63.94	10.43
16-12-2025	53,000	91.03	74.26	63.10	11.16
17-12-2025	53,000	90.38	74.80	63.43	11.37
18-12-2025	53,100	90.24	75.05	63.51	11.54
19-12-2025	53,200	89.27	76.01	63.75	12.26
20-12-2025	53,200	89.27	76.01	63.75	12.26





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IN THE WEEK AHEAD

- USDA US Weekly Export Reports are scheduled for **Monday (week ended 12/04)** and **Tuesday (week ended 12/11)** at **8:30 am EST**, along with the **CFTC Commitment of Traders Report** on **Tuesday at 3:30 pm EST (week ended 12/16)**.
- **ICE will remain closed on Thursday, December 25**, in observance of the **Christmas Day holiday**.

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You can view

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to till date estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
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